



EZCORP

Automated Processing of the Most Complex Invoices Made EZ

"Relish Invoice AI not only automates and digitizes our Latin American invoices, but also reports them to the required government agencies ensuring compliance and eliminating errors."

Linda Rodriguez Avila, Global Accounts Payable Manager with EZCORP



Challenges

EZCORP was relying on a very manual data entry process in LATAM. There were many issues with their previous invoice management solution, specifically around currency, creating frustration and scepticism within the team. To complicate the situation, there was a parallel and competing IT project of an ERP replacement from PeopleSoft to Workday.

EZCORP processes invoices in both US and Latin America creating the need to connect the invoicing solution to meet Mexican, Guatemalan, and El Salvadorian invoice requirements. Tax requirements in Latin American countries makes it difficult to account for dynamic withholding tax rates creating complicated invoice compliance. And the team had to work around Workday API availability limitations for accounting and tax related master data.

Solution

Utilizing Relish Invoice AI, EZCORP was able to digitalize supplier invoice collection and automation. They also automated the data entry process with image capture automation and reporting of Latin American invoices to governmental agencies ensuring compliance

and creating validation rules to avoid invoice payments made in error.

Furthermore, EZCORP was able to take advantage of the power of AI through Relish Invoice AI while they were moving from Peoplesoft to Workday. During this ERP transition, EZCORP did not see a lapse in invoice management coverage and now that they are live on Workday, Relish is seamlessly integrated to their new ERP solution.

Outcome

Relish Invoice AI has reduced invoice processing time, helping EZCORP prepare for growth and higher volumes. With US and LATAM now using Relish, EZCORP is standardizing the best practice of using an email address as a primary point of contact rather than paper invoices sent to the end users. Now EZCORP has greater visibility into invoices and accruals, helping their Accounting and FP&A teams.

Seamless implementation of Invoice AI has allowed for a successful integration with Workday modules including Master Data, PO Module, and Invoice Voucher Submission and payout process. EZCORP is very excited about the system changes.



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